

# **FISCAL NOTE**

## **SB 238 - HB 1009**

February 18, 2003

**SUMMARY OF BILL:** Authorizes the Department of Transportation to conduct a feasibility study of converting and reconstructing U.S. Highway 64 from the Tennessee / North Carolina state-line to its intersection with U.S. Highway 411, into a 4 lane toll highway.

### **ESTIMATED FISCAL IMPACT:**

**Other Fiscal Impact - Authorizes, but does not require the Department of Transportation to conduct the feasibility study. For information purposes, the estimated cost of such a study is \$250,000. Further, if the department were to carry out the conversion into a toll facility, the estimated cost of conversion is \$2,000,000. The estimated recurring cost of maintenance and operation of such a facility is \$100,000. The increase in state revenues from this proposed toll road is estimated to exceed \$100,000.**

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director